

City of Leesburg Lakefront City

Agenda Memorandum

Item No: 5.C.1.
Meeting Date: February 10, 2020
From: Brandy McDaniel, Budget Manager
Subject: Resolution amending the Fiscal Year 2019-20 budget for the Electric, Wastewater, Police Impact Fees and Building Permit Funds for the First Quarter

Staff Recommendation:

Staff recommends adoption of the attached resolution amending the fiscal year 2019-20 budget for the Electric, Wastewater, Police Impact Fees and Building Permit Funds for the First Quarter.

Analysis:

As established in the Budget Policy, adopted September 28, 1998, total appropriations within a fund cannot increase or decrease without formal action by the City Commission.

Electric Fund	Amount	Funding Source
The Villages Project	<u>\$ 105,000</u>	Developer Contributed
Total Electric Fund	\$ 105,000	
Wastewater Fund	Amount	Funding Source
Venetian Isle System Upgrades	<u>\$ 14,520</u>	Fund Balance
Total Wastewater Fund	\$ 14,520	
Police Impact Fees Fund	Amount	Funding Source
Code Enforcement Officer Vehicle	<u>\$ 35,000</u>	Fund Balance
Total Police Impact Fees Fund	\$ 35,000	
Building Permits Fund	Amount	Funding Source
Expansion of existing work space for staff	<u>\$ 11,000</u>	Fund Balance
Total Building Permits Fund	\$ 11,000	

Options:

1. Adopt the attached resolution amending the fiscal year 2019-20 budget for the Electric, Wastewater, Police Impact Fees and Building Permits Funds for the First Quarter; or
2. Such alternative action as the Commission may deem appropriate.

Fiscal Impact:

The following funds will change as seen below:

<u>FUND</u>	FY 2020 <u>ADOPTED</u>	<u>CHANGE</u>	FY 2020 <u>AMENDED</u>
General	\$31,841,380	-0-	\$31,841,380
Stormwater	2,778,168	-0-	2,778,168
Housing Assistance	118,252	-0-	118,252
Greater Leesburg CRA	469,828	-0-	469,828
Carver Heights CRA	426,088	-0-	426,088
Hwy 441/27 CRA	830,765	-0-	830,765
Debt Service	1,535,199	-0-	1,535,199
Capital Projects	13,650,852	-0-	13,650,852
Electric	76,438,465	105,000	76,543,465
Gas	8,328,207	-0-	8,328,207
Water	10,834,911	-0-	10,834,911
Wastewater	24,035,278	14,520	24,049,798
Solid Waste	4,386,337	-0-	4,386,337
Airport	6,214,063	-0-	6,214,063
Police Pension	1,757,739	-0-	1,757,739
Fire Pension	1,693,576	-0-	1,693,576
General Employees Pension	3,388,808	-0-	3,388,808
Health Insurance	6,703,169	-0-	6,703,169
Workers' Compensation	764,825	-0-	764,825
Risk Management	727,698	-0-	727,698
Discretionary Sales Tax	2,931,586	-0-	2,931,586
Gas Tax	827,125	-0-	827,125
Police Impact Fees	-0-	35,000	35,000
Recreation Impact Fees	25,000	-0-	25,000
Building Permits	1,282,379	11,000	1,293,379
Police Forfeiture	7,000	-0-	7,000
Police Education Receipts	6,000	-0-	6,000
Fleet Services	<u>5,837,848</u>	<u>-0-</u>	<u>5,837,848</u>
Total	\$207,840,546	165,520	208,006,066

Submission Date and Time: 2/12/2020 9:43 AM

RESOLUTION NO. 10,595

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LEESBURG, FLORIDA, AMENDING THE FISCAL YEAR 2019-20 BUDGET FOR THE ELECTRIC, WASTEWATER, POLICE IMPACT FEES AND BUILDING PERMITS FUNDS FOR THE FIRST QUARTER ; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City of Commission of the City of Leesburg adopted a budget for the Fiscal Year 2019-20 on September 23, 2019, which they felt was in the best interest of the citizens of the City of Leesburg, and

WHEREAS, it is now necessary to amend the current budget for Fiscal Year 2019-20 to provide funds for various projects as adopted at City Commission meetings, and

WHEREAS, such action was not anticipated in the original 2019-20 annual budget;

NOW THEREFORE, BE IT ENACTED BY THE PEOPLE OF THE CITY OF LEESBURG, FLORIDA:

SECTION I.

Pursuant to Section 200.065, Florida Statutes, and all other applicable laws, the following amounts for use by the various funds during Fiscal Year 2019-20 as reflected below, including all modifications or amendments made during this meetings, are hereby adopted as increases/decreases to the original budget for Fiscal Year 2019-20 for the City of Leesburg, Florida:

ELECTRIC FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Sources	105,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	105,000

PROPOSED APPROPRIATIONS

Physical Environment	105,000
TOTAL PROPOSED APPROPRIATIONS	105,000

WASTEWATER FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated	14,520
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	14,520

PROPOSED APPROPRIATIONS

Physical Environment	14,520
TOTAL PROPOSED APPROPRIATIONS	14,520

POLICE IMPACT FEES FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated	35,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	35,000

PROPOSED APPROPRIATIONS

Public Safety	35,000
TOTAL PROPOSED APPROPRIATIONS	35,000

BUILDING PERMITS FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated	11,000
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	11,000

PROPOSED APPROPRIATIONS

General Government	11,000
TOTAL PROPOSED APPROPRIATIONS	11,000

ALL FUNDS

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Sources	105,000
Total Estimated Revenues	<u>105,000</u>
Other Financing Sources:	
Fund Balance Appropriated	60,520
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	<u><u>165,520</u></u>


PROPOSED APPROPRIATIONS

Public Safety	35,000
General Government	11,000
Physical Environment	119,520
TOTAL PROPOSED APPROPRIATIONS	<u><u>165,520</u></u>

SECTION II.

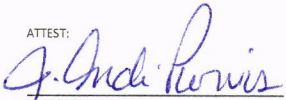
This resolution shall become effective upon its passage and adoption by the Leesburg City Commission in the manner provided by law.

PASSED AND ADOPTED at a regular meeting of the City Commission of the City of Leesburg, Florida held the 10th day of February 2020.



Mayor

ATTEST:



City Clerk

1st Quarter Budget Adjustments Additional Information

Fund:	Description	Amount	Reason
Electric	The Villages Project	105,000	Developer Contributed project Electric Dept received check
	Total Electric Fund	105,000	
Wastewater	Venetian Isle System Upgrades	14,520	Requisition for the Venetian Isle System Upgrades
	Total Wastewater	14,520	
Police Impact Fees	Purchase vehicle for Code Enforcement Employee, position was added in current budget	35,000	Eligible expense and funds are available to purchase
	Total Police Impact Fees	35,000	
Building Permits	Expansion of existing work space for staff	11,000	Recent additions in staff has required re-work to the work space
	Total Building Permits	11,000	
	Total Budget Adjustments	165,520	