

City of Leesburg Lake Front City

Agenda Memorandum

Item No: 5.C.2.

Meeting Date: July 24, 2023

From: Brandy McDaniel, (Budget Director)

Subject: Resolution of the City Commission of the City of Leesburg, Florida, amending the Fiscal Year 2022-23 Budget for the Gas, Wastewater, Police Impact Fees and Fleet Services Funds for the Third Quarter; and providing an effective date.

Staff Recommendation:

Staff recommends adoption of the attached resolution amending the Fiscal Year 2022-23 Budget.

Analysis:

As established in the Budget Policy, adopted September 28, 1998, total appropriations within a fund cannot increase or decrease without formal action by the City Commission.

Gas Fund	Amount	Funding Source
Lake Denham Cove Developer Contributed	\$ <u>36,154</u>	Developer Contributed
Total Gas Fund	\$ 36,154	
Wastewater Fund	Amount	Funding Source
Adjust Debt Proceeds amount	\$ <u>(100,500)</u>	Fund Balance- Debt Proceeds
Total Wastewater Fund	\$ (100,500)	
Police Impact Fees Fund	Amount	Funding Source
Vehicles & Equipment to Equip new positions	\$ <u>204,900</u>	Fund Balance
Total Police Impact Fees Fund	\$ 204,900	
Fleet Services Fund	Amount	Funding Source
Replace Police Cruisers (2) which were totaled Balance	\$ <u>57,500</u>	Insurance Reimbursement & Fund
Total Fleet Services Fund	\$ 57,500	

Procurement Analysis:

N/A

Options:

1. Adopt the attached resolution amending the Fiscal Year 2022-23 budget for the Gas, Wastewater, Police Impact Fees and Fleet Services Funds for the Third Quarter; or
2. Such alternative action as the Commission may deem appropriate.

Fiscal Impact:

See attached

<u>FUND</u>	FY 2023 <u>ADOPTED</u>	<u>CHANGE</u>	FY 2023 <u>AMENDED</u>
General	32,760,412	-	32,760,412
Stormwater	3,283,752	-	3,283,752
Housing Assistance	162,112	-	162,112
Greater Leesburg CRA	813,641	-	813,641
Carver Heights CRA	754,068	-	754,068
Hwy 441/27 CRA	1,979,110	-	1,979,110
Debt Service	1,745,218	-	1,745,218
Capital Projects	12,788,301	-	12,788,301
Electric	102,434,356	-	102,434,356
Gas	11,665,662	36,154	11,701,816
Water	17,692,463	-	17,692,463
Wastewater	64,033,187	(100,500)	63,932,687
Solid Waste	5,454,110	-	5,454,110
Airport	7,050,961	-	7,050,961
Police Pension	2,223,377	-	2,223,377
Fire Pension	1,720,614	-	1,720,614
General Employees Pension	3,240,408	-	3,240,408
Health Insurance	7,769,137	-	7,769,137
Workers' Compensation	1,160,309	-	1,160,309
Discretionary Sales Tax	2,680,893	-	2,680,893
Gas Tax	1,207,052	-	1,207,052
Building Permits	1,570,402	-	1,570,402
Police Forfeiture	61,571	-	61,571
Police Education Receipts	3,500	-	3,500
	-	204,900	204,900
Fire Impact Fees	47,949	-	47,949
Fleet Services	5,376,089	57,500	5,433,589
Total	289,678,654	198,054	289,876,708

RESOLUTION NO. 11,360

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF LEESBURG, FLORIDA,
 AMENDING THE FISCAL YEAR 2022-23 BUDGET FOR THE GAS, WASTEWATER, POLICE
 IMPACT FEES AND FLEET SERVICES FUNDS FOR THE THIRD QUARTER; AND PROVIDING
 AN EFFECTIVE DATE.

WHEREAS, the City of Commission of the City of Leesburg adopted a budget for the Fiscal Year 2022-23 on September 26, 2022, which they felt was in the best interest of the citizens of the City of Leesburg, and

WHEREAS, it is now necessary to amend the current budget for Fiscal Year 2022-23 to provide funds for various projects as adopted at City Commission meetings, and

WHEREAS, such action was not anticipated in the original 2022-23 annual budget;

NOW THEREFORE, BE IT ENACTED BY THE PEOPLE OF THE CITY OF LEESBURG, FLORIDA:

SECTION I.

Pursuant to Section 200.065, Florida Statutes, and all other applicable laws, the following amounts for use by the various funds during Fiscal Year 2022-23 as reflected below, including all modifications or amendments made during this meetings, are hereby adopted as increases/decreases to the original budget for Fiscal Year 2022-23 for the City of Leesburg, Florida:

GAS FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Sources	36,154
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	36,154

PROPOSED APPROPRIATIONS

Physical Environment	36,154
TOTAL PROPOSED APPROPRIATIONS	36,154

WASTEWATER FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated- Debt Proceeds	(100,500)
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	(100,500)

PROPOSED APPROPRIATIONS

Physical Environment	(100,500)
TOTAL PROPOSED APPROPRIATIONS	(100,500)

POLICE IMPACT FEES FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Other Financing Sources:	
Fund Balance Appropriated	204,900
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	204,900

PROPOSED APPROPRIATIONS

Public Safety	204,900
TOTAL PROPOSED APPROPRIATIONS	204,900

FLEET SERVICES FUND

ESTIMATED REVENUES AND OTHER RECEIPTS

Miscellaneous Revenue	26,375
Other Financing Sources:	
Fund Balance Appropriated	31,125
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	57,500

PROPOSED APPROPRIATIONS

Transportation	57,500
TOTAL PROPOSED APPROPRIATIONS	57,500

ALL FUNDS

ESTIMATED REVENUES AND OTHER RECEIPTS

Miscellaneous Revenues	26,375
Other Sources	36,154
Total Estimated Revenues	62,529
Other Financing Sources:	
Fund Balance Appropriated	236,025
Fund Balance Appropriated- Debt Proceeds	(100,500)
TOTAL ESTIMATED REVENUES AND OTHER RECEIPTS	198,054

PROPOSED APPROPRIATIONS

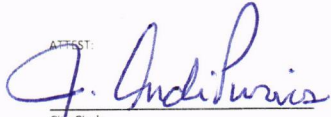
Transportation	57,500
Public Safety	204,900
Physical Environment	(64,346)
TOTAL PROPOSED APPROPRIATIONS	198,054

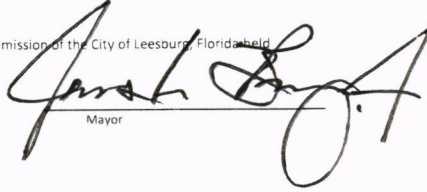
SECTION II.

This resolution shall become effective upon its passage and adoption by the Leesburg City Commission in the manner provided by law.

PASSED AND ADOPTED at a regular meeting of the City Commission of the City of Leesburg, Florida, held the 24th day of July 2023.

ATTEST:


City Clerk


Mayor

3rd Quarter Budget Adjustments Additional Information

<u>Fund:</u>	<u>Description</u>	<u>Amount</u>	<u>Reason</u>
Gas	Lake Denham Cove Developer Contributed Project	36,154	City Commission approved the project, an additional payment for shortfall on the original estimate
	Total Gas Fund	36,154	
Wastewater	Rollover from the Available Debt Proceeds was overstated	(100,500)	Reduced Budget for WWT Turnpike Plant Ex 2, Closing costs were taken from Proceeds, less available
	Total Wastewater Fund	(100,500)	
Police Impact Fees	Equipment & Vehicles for 4 new positions approved mid year	204,900	City Commission approved 3/13/23, these are the costs to outfit the 4 new positions
	Total Police Impact Fees Fund	204,900	
Fleet Services Fund	Replace Police Cruisers (2) which were totaled in accidents	57,500	Insurance funds, reserve and Fund balance funds were used to replace these Police Cruisers (2)
	Total Fleet Services Fund	57,500	
	Total 3rd Qtr Budget Adjustments	198,054	